

DELHI POLICE PUBLIC SCHOOL

Annual Syllabus of XII(2025-26)

Subject : Economics

Class: XII

MONTH	Month-wise Syllabus
April	<p>Book 1: Introductory Microeconomics</p> <p><u>Unit-1:National Income Related Aggregate</u>(will be completed i the extra classes in the month of March.)</p> <ul style="list-style-type: none">- What is Macroeconomics? Basic concepts in macroeconomics: consumption goods, capital goods, final goods, intermediate goods; stocks and flows, gross investment and depreciation. Circular flow of income (two sector model); Methods of calculating National Income - Value Added or Product method, Expenditure method, Income method.- Aggregates related to National Income: Gross National Product (GNP), Net National Product (NNP), Gross Domestic Product (GDP) and Net Domestic Product (NDP) - at market price, at factor cost; Real and Nominal GDP. GDP and Welfare <p><u>Unit-2 Money and Banking:</u> Money- Meaning & functions,supply of money- Currency held by the public and net demand deposits held by commercial banks.Money creation by the commercial banking system. Central bank and its functions : Bank of issue, Government bank ,Banker's Bank,Controller of credit through BR,RR,RRR,OMO,Marginal requirement.</p>
May	<p>Book-2: Indian Economics Development</p> <p><u>Unit-6 : Development Experience (1947-90) and Economic Reforms since 1991</u></p> <ul style="list-style-type: none">- Brief introduction of the state of Indian economy on eve of independence .- Indian Economic System and common goals of Five Year Plans.Main features,problems and policies of agriculture, industry and foreign trade.- Economic Reforms since 1991: Features and appraisal of liberalisation, globalisation and privatisation. Concept of demonetization and GST <p>Syllabus for Periodic Assessment/ Mid Term Examination (Tentative) M.Marks= 40, Duration= 1 hour 30 minutes Unit-1,2 & 6</p>
July	<p>Book 1: Introductory Microeconomics</p>

	<p><u>Unit-3 : Determination of Employment and Income</u> Aggregate demand and its components, Propensity to consume and Propensity to save(average and marginal). Short-run equilibrium output, investment multiplier and its mechanism. Meaning of full employment and involuntary unemployment. Problems of excess demand and deficit demand measures to correct them- changes in government spending, taxes and Money supply.</p> <p><u>Unit-4 : Government Budget and Economy</u> Government budget- Meaning, objectives and components. Classification of government receipts- revenue receipts and capital receipts, Classification of expenditure- revenue expenditure and capital expenditure. Balanced, Surplus and deficit budget- measures of government deficit.</p> <p><u>Unit 5: Balance of Payments</u></p> <ul style="list-style-type: none"> - Balance of payments account meaning and components Balance of payments - Surplus and Deficit - Foreign exchange rate - meaning of fixed and flexible rates and managed floating. Determination of exchange rate in a free market, Merits and demerits of flexible and fixed exchange rate. Managed Floating exchange rate system. <p>First Look at the Economics Project</p>
August	<p>Book-2: Indian Economics Development</p> <p><u>Unit 7: Current challenges facing Indian Economy</u></p> <ul style="list-style-type: none"> - Human Capital Formation: How people become resource; Role of human capital in economic development; Growth of Education Sector in India - Rural development: Key issues credit and marketing role of cooperatives; agricultural diversification; alternative farming organic farming - Employment: Growth and changes in work force participation rate in formal and informal sectors; problems and policies
September	<p>Half Yearly Examination</p> <p>Syllabus for the Half Yearly Examination (Tentative) M.Marks = 80, Duration = 3 hours Unit 1,2,3,4,6 & 7</p>
October	<p>Book-2: Indian Economics Development</p> <p><u>Unit 7: Current challenges facing Indian Economy</u></p>

	<ul style="list-style-type: none"> - Sustainable Economic Development: Meaning, Effects of Economic Development on Resources and Environment, including global warming. <p><u>Unit 8: Development Experience of India:</u></p> <ul style="list-style-type: none"> - A comparison with neighbours India and Pakistan India and China Issues: economic growth, population, sectoral development & other HDI Indicators.
November	Pre- Board 1 Submission of final Economics Project Remedial Class
December	Pre- Board 2 and practical
January	Pre- Board 2 Remedial classes CBSE Practicals
February	Remedial Classes CBSE Examination starts
March	CBSE Examination